

*City of Fresno*  
*Judgment Obligations*  
*Series 1994*  
*(Blosser Property)*

*Underwriter: Morgan Stanley & Co. Incorporated*

*Underwriter's Counsel: Nossaman, Guthner, Knox & Elliott*

*Bond Counsel: Orrick, Herrington & Sutcliffe*

*Dated Date: 06/01/1994*

*Credit Rating: A2 Moody's; A+ Standard & Poor's*

*Security: N/A*

*Bond Insurance: Not Insured*

*Payment Dates: Principal & Interest = August 15      Interest Only = February 15*

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2005	305,000	8,388	313,388
<b>TOTALS</b>	<b>305,000</b>	<b>8,388</b>	<b>313,388</b>